

LS INDUSTRIES LIMITED

Registered Office: Village-Bairsen, P.O.-Manjholi, Tehsil-Nalagarh,
Solan, Himachal Pradesh-174101, India

Corporate Identification No. L51505HP1993PLC031724 | GSTIN: 02AAACL1987E1ZT

Email Id: lsindustries93@gmail.com | Phone No.9805511297

Website: www.lsindustrieslimited.com

14.11.2024

To,
BSE Ltd.
Listing Department
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001
Scrip Code: 514446

Dear Sir/Madam,

Sub: Outcome of Board Meeting of LS Industries Limited pursuant to Regulation 30 & 33 of SEBI (LODR).

The Board of Directors of LS Industries Limited ("the Company") at its meeting held today i.e. Thursday, November 14, 2024, inter alia, considered and approved the following businesses:

- a) Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results of the company for the quarter and half-year ended September 30, 2024, accompanied by Limited Review Report thereon by the statutory Auditors of the Company.
- b) The Board of Director is planning of incorporating a new Subsidiary in Dubai (Foreign Subsidiary) under the name which will be available for which the application will be made in due course of time. The details whereof are set out in **Annexure 1**.

Other related details and disclosures shall be intimated to the exchange in due course of time as and when required. Company will provide necessary updates on the subject matter.

- c) The board of directors has approved the acquisition by the Company of 75000 equity shares of Rs. 10 each of Robochef India Private Limited ("Robochef India") from its existing shareholders, representing 75% of the equity share capital of Robochef India (the "Sale Shares"). In this regard, the Company will execute: (a) a share purchase agreement ("SPA") with Robochef India and the other existing shareholders of Robochef India for acquisition of the said shares; and

(b) any other transaction related documents with Robochef India and the existing shareholders of Robochef India (collectively, the "Transaction Documents"). Consequent upon the completion of the acquisition of the 75000 equity shares, Robochef India will become a subsidiary of the Company. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure-2**.

d) Alteration in Object Clause of MOA.

Pursuant to the provisions of Section 13 and other applicable provisions, if any, of Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules framed there under, the Board of Directors of the Company wants to add the object clause of the Company subject to the approval of the Registrar of Companies, Himachal Pradesh and subject to the approval of Shareholders through Postal Ballot. **Details in Annexure 3** considered & approved various other general businesses, as per the agenda of the said meeting.

The Board meeting commenced at 03.00 p.m. (IST) and concluded at 05.45 p.m. (IST).

Further, pursuant to Regulation 30(8) of the SEBI (LODR) Regulations, the enclosed Disclosures will also be made available on the Company's website at <https://lsindustrieslimited.com>.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

This is for your information and records.

Thanking You,
For LS Industries Limited

JEETENDRA
KUMAR YADAV

Digitally signed by
JEETENDRA KUMAR YADAV
Date: 2024.11.14 18:09:06
+05'30'

Jeetendra Kumar Yadav
Designation: Managing Director
DIN: 09184532
Place: Nalagarh

Encl:- Annexure 1, 2 & 3.

Annexure - 1

Incorporation of a Foreign Subsidiary of the Company

| Sr n o. | Particulars | Details |
|------------|---|---|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | A New Foreign Company shall be incorporated as a Subsidiary (Foreign Subsidiary) of LS Industries Limited ("Company"). An application for the reservation of the name of the proposed Foreign Subsidiary Company shall be made with Authority/ies in due course of time. |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | The Subsidiary once incorporated will be related party of the Company. |
| 3. | Industry to which the entity being acquired belongs; | ROBO CHEFS, AI TECH, Hydroponics farming |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | The Subsidiary once incorporated in Dubai shall carry out business in the field of Robochefs, AI Tech, Hydroponics Farming etc.. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition; | Necessary regulatory approval / compliance for incorporating Subsidiary will be obtained / carried out. |
| 6. | Indicative time period for completion of the acquisition | Not Applicable |
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same; | 80% Subscription to the Paid-up share capital of Proposed Subsidiary in cash |
| 8. | Cost of acquisition or the price at which the shares are acquired; | Not Applicable as the Subsidiary is yet to be incorporated |
| 9. | Percentage of shareholding/ control acquired and/ or number of shares acquired; | 80% |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). | Not Applicable as the Subsidiary is yet to be incorporated |

ANNEXURE -2

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

| Sl. No. | Particulars | |
|---------|---|---|
| a. | Name of the target entity | Robochef India Private Limited (“Robochef India”) |
| b. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”; | Robochef India falls under the category of a subsidiary company, hence, the acquisition will fall within related party transactions. None of the promoter/promoter group / group companies of the Company have any interest in Robochef India, except to the extent of Robochef India being a subsidiary of the Company. |
| c. | Industry to which the entity being acquired belongs; | Robotic Chef, AI tech, Hydroponic Farming |
| d. | Objects and effects of acquisition | Post acquisition of the Equity Shares, Robochef India will become a subsidiary of the Company. |
| e. | Brief details of any governmental or regulatory approvals required for the acquisition; | None |
| f. | Indicative time period for completion of the acquisition; | Six months |
| g. | Nature of consideration whether cash consideration or share swap and details of the same; | -Cash |

| Sl. No. | Particulars | |
|---------|---|--|
| h. | Cost of acquisition or the price at which the shares are acquired; | The total purchase consideration to be paid for the acquisition of 75000 equity shares (i.e., 75% stake) will be Rs. 7,50,000. |
| i. | Percentage of shareholding/ control acquired and/ or number of shares acquired; | 75000 equity shares, i.e. 75 % stake in Robochef India. |
| j. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Robochef India is a start-up incorporated on 22nd November, 2022, founded by Mr. Karan Goyal and Mr. Chandan It deals in Robotic chefs and AI enabled machines, technology etc. Since Company is in initial phase, no turnover yet. |

ANNEXURE 3

To add the following in the Memorandum of Association of Company:

1. "To carry on the business of research, design, Develop and manufacture of robotic and AI-enabled machines for the food and beverage sector, Development of hardware and AI-enabled software for both commercial and home use, Integrating proprietary Company technology in food and beverage outlets via software and hardware solutions, Supply Chain Management for F&B Sector, procurement, processing, packaging, and distribution of food products, Retort Technology-Based Processing Facilities Setting up processing facilities using retort technology for enhanced food preservation, Distribution and Marketing both domestically and internationally, Joint Ventures (JV) and Acquisitions for F&B Franchises both in India and overseas to expand business operations.

2. To carry on the business of sustainable Agriculture R&D and Commercial Agriculture, Engaging in R&D for advanced agricultural techniques and technologies aimed at sustainability, Hydroponics, Acquisition and development of patented hydroponics technology (HHt) for commercial and home-based applications, Agrovoltatics Development of solar-powered agriculture (agrovoltatics) to integrate renewable energy into farming processes, Aquavoltatics Integration of water management with solar power for sustainable farming and aquaculture, Aeroponics Development of aeroponics technology for soil-free, mist-based plant growth, Indoor Vertical Farming: Establishment of indoor vertical farms to maximize yield with minimal space and water usage, Setting up sustainable farms across India, UAE, Singapore, and Europe using the aforementioned advanced agricultural technologies.

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(As per Regulation 33 of SEBI(LODR) Regulation ,2015, Schedule III of the Companies Act,2013 And IND-AS)
For the Quarter and Half Year Ended 30th September, 2024

(Rs. In Lakhs Except EPS)

| S. No. | Particulars | Quarter Ended (Standalone) | | | Half Yearly Ended (Standalone) | | |
|--------------|---|--------------------------------------|----------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|-------------------------------|
| | | 3 months ended of C.Y. | Preceding 3 months ended of C.Y. | Corr. 3 months ended in P.Y. | Half yearly ended C.Y. | Half yearly ended P.Y. | Previous Financial Year ended |
| | | 30th September, 2024 (Un-audited) | 30th June,2024 (Un-audited) | 30th September, 2023 (Un-audited) | 30th September, 2024 (Un-audited) | 30th September, 2023 (Un-audited) | 31st March,2024 (Audited) |
| 1 | Income | | | | | | |
| | Revenue from operation | 0.943 | - | 11.249 | 0.943 | 22.498 | 44.891 |
| | Other income | 10.115 | 13.296 | 5.099 | 23.411 | 5.523 | 12.601 |
| | Total Income | 11.058 | 13.296 | 16.348 | 24.354 | 28.021 | 57.492 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | - | - | - | - | - | - |
| | b)Purchase of stock in trade | - | - | - | - | - | - |
| | c) Change in Inventory of finished goods, work in progress and stock-in-trade | 0.943 | 205.156 | - | 206.099 | - | - |
| | d) Employee Benefits Expenses | 11.266 | 7.774 | 6.342 | 19.040 | 11.767 | 26.581 |
| | e) Finance Costs | - | - | - | - | - | - |
| | f)Depreciation and amortisation expenses | 6.458 | 6.360 | - | 12.818 | - | 25.558 |
| | g) Other expenses | 42.425 | 2,033.814 | 28.061 | 2,076.239 | 55.141 | 309.774 |
| | Total expenses | 61.092 | 2,253.103 | 34.403 | 2,314.195 | 66.908 | 361.912 |
| 3 | Profit/(Loss) from operation before exceptional items and tax (1-2) | (50.034) | (2,239.807) | (18.055) | (2,289.841) | (38.887) | (304.420) |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit/(Loss) before Tax (3+4) | (50.034) | (2,239.807) | (18.055) | (2,289.841) | (38.887) | (304.420) |
| 6 | Tax Expenses :- | | | | | | |
| | (a) Current Tax | - | - | - | - | - | - |
| | (b) Deferred Tax | - | - | - | - | - | 27.319 |
| | Total tax expenses | - | - | - | - | - | 27.319 |
| 7 | Profit / (Loss) for the period from continuing operations (5-6) | (50.034) | (2,239.807) | (18.055) | (2,289.841) | (38.887) | (331.738) |
| 8 | Profit / (Loss) from Discontinuing Operations before tax | - | - | - | - | - | - |
| 9 | Tax expense of Discontinuing Operations | - | - | - | - | - | - |
| 10 | Profit / (Loss) from Discontinuing Operations (after tax) (8-9) | - | - | - | - | - | - |
| 11 | Profit / (Loss) for the period (7+10) | (50.034) | (2,239.807) | (18.055) | (2,289.841) | (38.887) | (331.738) |
| 12 | Share of profit / (loss) of associates | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 13 | Minority Interest | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 14 | Profit /(Loss) after taxes, minority interest and share of profit / (loss) of associates | (50.034) | (2,239.807) | (18.055) | (2,289.841) | (38.887) | (331.738) |
| 15 | Other Comprehensive Income | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (B) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 16 | Total Comprehensive Income for the period (14+15) | (50.034) | (2,239.807) | (18.055) | (2,289.841) | (38.887) | (331.738) |
| 17 | Paid Up equity share Capital (Face Value Rs. 1/- each) | 8,488.187 | 8,488.187 | 8,488.187 | 8,488.187 | 8,488.187 | 8,488.187 |
| 18 | Reserves excluding Revaluation Reserves | - | - | - | - | - | (2,377.250) |
| 19 | Earnings per equity share (for continuing operation): | | | | | | |
| | a) Basic | (0.006) | (0.264) | (0.002) | (0.270) | (0.005) | (0.039) |
| | b) Diluted | (0.006) | (0.264) | (0.002) | (0.270) | (0.005) | (0.039) |
| 19.i | Earnings per equity share (for discontinued operation): | | | | | | |
| | a) Basic | - | - | - | - | - | - |
| | b) Diluted | - | - | - | - | - | - |
| 19.ii | Earnings per equity share (for continued & discontinuing operation): | | | | | | |
| | a Basic | (0.006) | (0.264) | (0.002) | (0.270) | (0.005) | (0.039) |
| | b) Diluted | (0.006) | (0.264) | (0.002) | (0.270) | (0.005) | (0.039) |

For and on behalf of the Board of Directors

LS Industries Limited
Jeetendra Kumar Yadav
Jeetendra Kumar Yadav
(Managing Director)
DIN:09184532

Date: 14th November, 2024
Place: Nalagarh, Himachal Pradesh

LS INDUSTRIES LIMITED

CIN : 51505HP1993PLC021724

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NOTES TO UN-AUDITED FINANCIAL RESULTS

For the Quarter and Half Year Ended 30th September, 2024

- 1.** The above Un-Audited Financial Results of the company for the quarter and half year ended 30th September, 2024 have been considered and reviewed by the Audit Committee and are approved by the Board of Directors at their respective Meeting held on 14th November, 2024 at registered office.
- 2.** The Statutory Auditors of the Company have carried out Limited Review of the above Financial Results of the Company for the quarter and half year ended 30th September, 2024 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Limited Review Report thereon.
- 3.** The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Ind-AS') from 01st April, 2017 and accordingly these Financial Results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended)
- 4.** The Company is engaged in business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 'Operating Segments' therefore segment reporting as defined in IND AS 108 is not applicable to the Company.
- 5.** Statement of Cash Flow is Attached in Annexure-1
- 6.** The figures for the correspondence previous periods have been restated/regrouped wherever necessary, to make them comparable.
- 7.** The Balances of sundry Debtors, Sundry creditors and Bank including FDRs are subject to confirmation and Final reconciliation.
- 8.** The Statement of Un-Audited Financial Results are also available on the website of BSE Limited (www.bseindia.com), and on the website of the Company (www.lsindustrieslimited.com).

For and on behalf of the Board of Directors

LS Industries Limited
Jeetendra Kumar Yadav
Jeetendra Kumar Yadav
(Managing Director)
DIN:09180332
Director

Date: 14th November, 2024
Place: Nalagarh, Himachal Pradesh

LS INDUSTRIES LIMITED
CIN : 51505HP1993PLC021724

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Statement of Assets & Liabilities As at 30th September, 2024

(Amount Rs. In Lakh)

| S. No. | Particulars | As at 30.09.2024 | As at 30.09.2023 |
|----------|---|------------------|------------------|
| | | Un-Audited | Un-Audited |
| A | ASSETS | | |
| 1 | Non - Current Assets | | |
| | a) Property, Plant and Equipment | 1,374.864 | 1,412.679 |
| | b) Financial Assets | | |
| | - Investments | - | 0.900 |
| | - Other Financial Assets | 6.900 | 37.883 |
| | c) Deferred Tax Assets | - | - |
| | d) Other Non Current Assets | - | - |
| | | 1,381.764 | 1,451.461 |
| 2 | Current Assets | | |
| | a) Inventories | 16.313 | 222.412 |
| | b) Financial Assets | | |
| | - Investments | - | - |
| | - Trade Receivables | 2,177.647 | 7,211.145 |
| | - Cash and cash equivalents | 3.580 | 3.304 |
| | - Bank balance other than Cash and cash equivalents | 320.244 | 312.256 |
| | - Loans | - | 4.769 |
| | - Other Financial Assets | 275.599 | - |
| | c) Current Tax Assets (Net) | 26.262 | 19.825 |
| | d) Other Current Assets | - | - |
| | | 2,819.645 | 7,773.711 |
| | TOTAL-ASSETS | 4,201.409 | 9,225.172 |
| B | EQUITY & LIABILITIES | | |
| | EQUITY | | |
| | a) Equity Share Capital | 8,488.187 | 8,488.187 |
| | b) Other Equity | (4,667.092) | (2,084.399) |
| | | 3,821.095 | 6,403.788 |
| | LIABILITIES | | |
| 1 | Non - Current Liabilities | | |
| | a) Financial Liabilities | - | - |
| | b) Provisions | - | - |
| | c) Deferred tax liabilities (net) | 113.982 | 86.663 |
| | d) Other non-current liabilities | - | - |
| | | 113.982 | 86.663 |
| 2 | Current Liabilities | | |
| | a) Financial Liabilities | | |
| | - Borrowings | - | - |
| | - Trade Payable | 10.988 | 953.411 |
| | - Other Financial liabilities | - | 1,682.234 |
| | b) Other Current Liabilities | 255.344 | 89.791 |
| | c) Provisions | - | 9.284 |
| | d) Current Tax Liabilities (Net) | - | - |
| | | 266.332 | 2,734.721 |
| | TOTAL - EQUITY AND LIABILITIES | 4,201.409 | 9,225.172 |

For and on behalf of the Board of Director

Jeetendra Kumar Yadav

Jeetendra Kumar Yadav
(Managing Director)
DIN:09184532

Date: 14th November, 2024

Place: Nalagarh, Himachal Pradesh

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CIN : 51505HP1993PLC021724

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Ph. No- +91-9805511297, Email- lsindustries93@gmail.com, (www.lsindustrieslimited.com).

Cash Flow Statement as at 30th September, 2024

(Amount Rs. In Lakh)

| Particulars | As at 30.09.2024 | | As at 30.09.2023 | |
|--|------------------|--------------------|------------------|-----------------|
| | Un-Audited | | Un-Audited | |
| A. Cash flow from operating activities | | | | |
| Profit before extraordinary items and tax | | (2,289.841) | | (38.887) |
| Adjustments for : | | | | |
| Depreciation and amortisation | 12.818 | | - | |
| Lease hold land amortisation | - | | - | |
| Loss/Profit on sale of fixed assets | - | | - | |
| Interest expenses | - | | - | |
| Other borrowing costs | - | | - | |
| Unwinding of discounts on financial assets | - | | - | |
| Interest income on deposits | (3.202) | | (4.437) | |
| Interest on investment in commercial paper | - | | - | |
| On Investments in Non convertible debentures and Bonds - measured at FVTOCI | - | | - | |
| Dividend income | - | | - | |
| Gain on sale of investments | - | | - | |
| Liabilities / provisions no longer required written back | - | | - | |
| Provision for slow moving inventory | - | | - | |
| Provision for trade receivables / bad trade receivables written off | - | | - | |
| Provision for foreseeable losses | - | | - | |
| Unrealised foreign exchange loss / (gain) (net) | - | | - | |
| | | 9.615 | | (4.437) |
| Operating profit before working capital changes | | (2,280.226) | | (43.324) |
| Changes in working capital: | | | | |
| Adjustments for (increase) / decrease in operating assets: | | | | |
| Inventories | 206.099 | | - | |
| Trade receivables | 5,024.116 | | 11.224 | |
| Other non-current financial assets | 31.306 | | 4.258 | |
| Other current financial assets | (2.882) | | (3.703) | |
| Long-term loans and advances | - | | - | |
| Other current assets | (5.242) | | 0.812 | |
| Other non-current assets | - | | - | |
| Adjustments for increase / (decrease) in operating liabilities: | | | | |
| Trade payables | (1,186.197) | | 24.061 | |
| Other non-current financial liabilities | - | | - | |
| Other current financial liabilities | (1,682.234) | | - | |
| Other current liabilities | (97.298) | | 2.964 | |
| Other long-term liabilities | - | | - | |
| Short-term provisions | (9.284) | | - | |
| Long-term provisions | - | | - | |
| | | 2,278.383 | | 39.616 |
| Cash generated from operations | | (1.843) | | (3.707) |
| Income taxes paid | | - | | - |
| Net cash flow (used) / from operating activities (A) | | (1.843) | | (3.707) |
| B. Cash flow from investing activities | | | | |
| Capital expenditure on fixed assets (adjusted for suppliers payable and capital work-In-progress including capital advances) | - | | - | |
| Proceeds from sale of fixed assets | - | | - | |
| Purchase of Property, Plant and equipment | (0.561) | | - | |
| Purchase of investments | - | | - | |
| Share application money | - | | - | |
| Sale of investments | - | | - | |
| Loan to Employee and Other related parties | - | | - | |
| Interest income on deposits | 3.202 | | 4.437 | |
| Dividend income | - | | - | |
| Interest income on Commercial Paper & Debentures | - | | - | |
| Movement in bank balances not considered as cash and cash equivalents | - | | - | |
| Retained earnings utilised in business combination | - | | - | |
| Movement in Security Premium account due to JVA Merger | - | | - | |
| Net cash flow from / (used in) investing activities (B) | | 2.641 | | 4.437 |
| C. Cash flow from financing activities | | | | |
| Proceeds from long-term borrowings | - | | - | |
| Repayment of long-term borrowings | - | | - | |
| Net increase in working capital borrowings | - | | - | |
| Interest expenses | - | | - | |
| Other borrowing costs | - | | - | |
| Dividends paid | - | | - | |
| Corporate dividend tax | - | | - | |
| Net cash flow from / (used in) financing activities (C) | | - | | - |
| Net increase / (decrease) in Cash and cash equivalents (A+B+C) | | 0.799 | | 0.730 |
| Cash and cash equivalents at the beginning of the year | | 2.782 | | 2.574 |
| Cash and cash equivalents at the end of the year | | 3.580 | | 3.304 |

For and on behalf of the Board of Director


Jeetendra Kumar Yadav
 (Managing Director)
 Director
 DIN:09184532

Date: 14th November, 2024
Place: Nalagarh, Himachal Pradesh



Sangeet Kumar & Associates

CHARTERED ACCOUNTANTS

Office: - SCO-59, Top Floor, Sector 32-C Chandigarh

Phone: - 0172-4669496, Mob: 9988962942, 9814669496

Email: -skachd32@gmail.com

Independent Auditor's Review Report on unaudited Half yearly standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors of LS Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **LS Industries Limited** ('the Company') for the half year ended September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

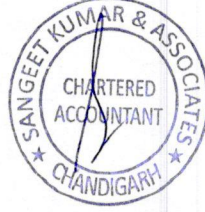
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sangeet Kumar and Associates

Chartered Accountants

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by Dheeraj
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Dheeraj Kumar Garg

Partner

M.No 533845

UDIN: - 24533845BKCFWO2068

Place: Chandigarh

Date: 14.11.2024