

# LS INDUSTRIES LIMITED

Registered Office: VILLAGE BAIRSEN, P.O. MANJHOLI, TEHSIL-NALAGARH,  
SOLAN, HIMACHAL PRADESH-174101, INDIA

CIN: L51505HP1993PLC031724, GSTIN: 02AAACL1987E1ZT

E-MAIL ID: lsindustries93@gmail.com, Phone: - +91-9805511297

Date: 30<sup>th</sup> May, 2023

To,  
BSE Limited  
Listing Department  
Phiroz Jeejeebhoy Tower,  
25th Floor, Dalal Street,  
Mumbai-400 001  
Scrip Code: 514446

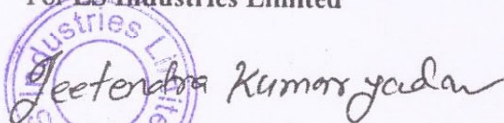
Dear Sir/Madam,

**Subject: - Submission of DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED OPINION for the Audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement for the Financial Year ended 31<sup>st</sup> March, 2023**

With reference to above, the Company do hereby declare that the Statutory Auditors of the Company, M/s. Mahesh K Gupta & Associates, (FRN:029649N), Practicing Chartered Accountants, Chandigarh, have expressed an Unmodified opinion on their Independent Auditor's Report on Audited Financial Results, Statement of Assets and Liabilities & Cash Flow Statement for the financial year ended 31<sup>st</sup> March, 2023; which are duly considered and approved by the Board of Directors on 30<sup>th</sup> May 2023.

You are kindly requested to acknowledge and update the same in your records.

Thanking You,  
For LS Industries Limited

  
Jeetendra Kumar Yadav  
Designation: Director  
DIN: 09184532  
Place: NALAGARH

*\*Securities in scrip code 514446 and symbol LSIND stand suspended from trading effective December 30, 2013.*

# LS INDUSTRIES LIMITED

Registered Office: VILLAGE BAIRSEN, P.O. MANJHOLI, TEHSIL-NALAGARH,  
SOLAN, HIMACHAL PRADESH-174101, INDIA

CIN: L51505IIP1993PLC031724, GSTIN: 02AAACL1987E1ZT

E-MAIL ID: lsindustries93@gmail.com, Phone: - +91-9805511297

Date: 20/07/2023

To,  
BSE Limited  
Listing Department  
Phiroz Jeejeebhoy Tower,  
25th Floor, Dalal Street,  
Mumbai-400 001  
Scrip Code: 514446

Dear Sir/Madam,

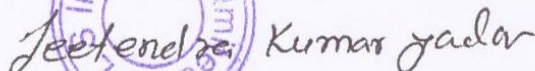
**Subject: Submission of Audited Financial Results along with the Independent Auditor's Report thereon for the Quarter & Financial Year ended 31<sup>st</sup> March, 2023**

With reference to above and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended), find enclosed the Audited Financial Results and Statement of Assets and Liabilities of the Company for the Quarter & Financial Year ended **March 31, 2023** along with the Independent Auditor's Report thereon as received from the Statutory Auditors of the Company [M/s. Mahesh K Gupta & Associates, (FRN:029649N), Practicing Chartered Accountants, Chandigarh]. The same has been considered, approved, and taken on record by the Board of Directors at their meeting held on **Tuesday, 30<sup>th</sup> May, 2023**. Also find enclosed the declaration in respect of 'Auditor's Report with Unmodified Opinion'.

Further, pursuant to Regulation 47 of SEBI (LOUR) Regulations 2015, the said results are uploaded on the website of the Company (<http://lsindustrieslimited.com/lsi>).

You are kindly requested to acknowledge and update the same in your records.

Thanking You,  
For LS Industries Limited

  
Jeetendra Kumar Yadav

Designation: Director

DIN: 09184532

Place: NALAGARH

Encl. "As Above"

*\*Securities in scrip code 514446 and symbol LSIND stand suspended from trading effective December 30, 2013.*



**LS INDUSTRIES LIMITED**  
Village Baisren P.O. Manjhohi, Tehsil-Nalagarh, Solan, Himachal Pradesh-174101, India.

Ph. No- +91-9805911207, Email- lsindustries93@gmail.com

Statement of Assets & Liabilities As at 31st March, 2023

(Amount Rs. In Lakh)

S. No.	Particulars	As at 31.03.2023	As at 31.03.2022
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	a) Property, Plant and Equipment	1,412.68	1,446.49
	b) Financial Assets		
	- Investments	0.90	668.01
	- Other Financial Assets	42.14	41.90
	c) Deferred Tax Assets	-	-
	d) Other Non Current Assets	-	-
		<b>1,455.72</b>	<b>2,156.41</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	222.41	222.69
	b) Financial Assets		
	- Investments	-	-
	- Trade Receivables	7,222.37	8,823.43
	- Cash and cash equivalents	2.57	3.49
	- Bank balance other than Cash and cash equivalents	308.26	304.72
	- Loans	5.06	75.35
	- Other Financial Assets	-	-
	c) Current Tax Assets (Net)	18.31	13.38
	d) Other Current Assets	2.33	-
		<b>7,781.31</b>	<b>9,443.05</b>
	<b>TOTAL-ASSETS</b>	<b>9,237.03</b>	<b>11,599.46</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
	<b>EQUITY</b>		
	a) Equity Share Capital	8,488.19	8,488.19
	b) Other Equity	-2,045.51	-1,162.45
		<b>6,442.67</b>	<b>7,325.74</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non - Current Liabilities</b>		
	a) Financial Liabilities	-	-
	b) Provisions	-	-
	c) Deferred tax liabilities (net)	86.66	54.32
	d) Other non-current liabilities	-	-
		<b>86.66</b>	<b>54.32</b>
<b>2</b>	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	- Borrowings	-	-
	- Trade Payable	929.35	2,414.10
	- Other Financial liabilities	1,682.23	1,692.94
	b) Other Current Liabilities	86.83	102.33
	c) Provisions	9.28	10.03
	d) Current Tax Liabilities (Net)	-	-
		<b>2,707.70</b>	<b>4,219.40</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,237.03</b>	<b>11,599.46</b>

Date: 30th May, 2023  
Place: Nalagarh, Himachal Pradesh

FOR LS INDUSTRIES LIMITED  
*Jeetendra Kumar Yadav*  
Jeetendra Kumar Yadav  
(Director)  
DIN: 09164531



<b>LS INDUSTRIES LIMITED</b> Regd. Office :- Village Balraen P.O. Manjhohi, Tehsil-Nalagarh, Solan, Himachal Pradesh-174101, India. CIN : B1505HP1903PLC021734 Ph. No- +91-9805511297, Email- lsindustries93@gmail.com						
<b>STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS</b> (As per Regulation 33 of SEBI (LODR) Regulation, 2015, Schedule III of the Companies Act, 2013 And IND-AS) For the Quarter Ended 31st March, 2023						
(Rs. In Lakhe Except EPS)						
S. No.	Particulars	Quarter Ended (Standalone)			Year Ended (Standalone)	
		3 months ended of C.Y.	Preceding 3 months ended of C.Y.	Corr. 3 months ended in P.Y.	Current year ended	Previous year ended
		31st March, 2023 (Un-audited)	31st December, 2022 (Un-audited)	31st March, 2022 (Un-audited)	31st March, 2023 (Audited)	31st March, 2022 (Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operation	11.25	11.81	10.74	44.53	43.37
	Other income	5.07	0.89	6.31	7.96	8.04
	<b>Total Income</b>	<b>16.32</b>	<b>12.70</b>	<b>17.04</b>	<b>52.49</b>	<b>51.40</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-	-
	c) Change in Inventory of finished goods, work in progress and stock in trade	-	0.28	-	0.28	0.72
	d) Employee Benefits Expenses	4.57	4.49	4.33	20.65	16.83
	e) Finance Costs	-	-	-	-	-
	f) Depreciation and amortisation expenses	25.53	-	24.90	25.53	24.90
	g) Other expenses	755.40	31.95	53.98	856.77	177.98
	<b>Total expenses</b>	<b>785.50</b>	<b>36.71</b>	<b>83.21</b>	<b>903.22</b>	<b>220.43</b>
<b>3</b>	<b>Profit/(Loss) from operation before exceptional items and tax (1-2)</b>	<b>-769.18</b>	<b>-24.01</b>	<b>-66.17</b>	<b>-850.73</b>	<b>-169.03</b>
<b>4</b>	Exceptional Items	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before Tax (3+4)</b>	<b>-769.18</b>	<b>-24.01</b>	<b>-66.17</b>	<b>-850.73</b>	<b>-169.03</b>
<b>6</b>	<b>Tax Expenses :-</b>					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	32.34	-	34.88	32.34	34.88
	<b>Total tax expenses</b>	<b>32.34</b>	<b>-</b>	<b>34.88</b>	<b>32.34</b>	<b>34.88</b>
<b>7</b>	<b>Profit / (Loss) for the period from continuing operations ( 5-6)</b>	<b>-801.52</b>	<b>-24.01</b>	<b>-101.05</b>	<b>-883.07</b>	<b>-203.91</b>
<b>8</b>	Profit / (Loss) from Discontinuing Operations before tax	-	-	-	-	-
<b>9</b>	Tax expense of Discontinuing Operations	-	-	-	-	-
<b>10</b>	Profit / (Loss) from Discontinuing Operations (after tax) (8-9)	-	-	-	-	-
<b>11</b>	<b>Profit / (Loss) for the period (7+10)</b>	<b>-801.52</b>	<b>-24.01</b>	<b>-101.05</b>	<b>-883.07</b>	<b>-203.91</b>
<b>12</b>	Share of profit / (loss) of associates	N.A.	N.A.	N.A.	N.A.	N.A.
<b>13</b>	Minority Interest	N.A.	N.A.	N.A.	N.A.	N.A.
<b>14</b>	<b>Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>-801.52</b>	<b>-24.01</b>	<b>-101.05</b>	<b>-883.07</b>	<b>-203.91</b>
<b>15</b>	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Total Comprehensive Income for the period (14+15)</b>	<b>-801.52</b>	<b>-24.01</b>	<b>-101.05</b>	<b>-883.07</b>	<b>-203.91</b>
<b>17</b>	Paid Up equity share Capital (Face Value Rs. 1/- each)	8,488.19	8,488.19	8,488.19	8,488.19	8,488.19
<b>18</b>	Other Equity excluding Revaluation Reserves	-	-	-	-2,045.51	-1,162.45
<b>19</b>	<b>Earnings per equity share (for continuing operation):</b>					
	a) Basic	-0.09	-0.00	-0.02	-0.10	-0.02
	b) Diluted	-0.09	-0.00	-0.02	-0.10	-0.02
<b>19.i</b>	<b>Earnings per equity share (for discontinued operation):</b>					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
<b>19.ii</b>	<b>Earnings per equity share (for continued &amp; discontinued operation):</b>					
	a) Basic	-0.09	-0.00	-0.02	-0.10	-0.02
	b) Diluted	-0.09	-0.00	-0.02	-0.10	-0.02

Date: 30th May, 2023  
Place: Nalagarh, Himachal Pradesh

  
**Jeetendra Kumar Yadav**  
 (Director)  
 DIN: 05184532



**LS INDUSTRIES LIMITED**

**Regd. Office :- Village Bairsen P.O. Manjholi, Tehsil-Nalagarh, Solan, Himachal Pradesh-174101, India.**

**CIN : 51505HP1993PLC021724**

**Ph. No- +91-9805511297, Email- lsindustries93@gmail.com**

**NOTES TO UN-AUDITED STANDALONE FINANCIAL- RESULTS  
For the Quarter Ended 31st March, 2023**

- 1 The above Un-Audited Standalone Financial Results of the company for the quarter ended 31st March, 2023 have been considered and reviewed by the Audit Committee and are approved by the Board of Directors at their respective Meeting held on 30th May, 2023 at registered office.
- 2 Statement of Cash Flow is Attached in Annexure-1
- 3 The Statutory Auditors of the Company have carried out Limited Review of the above standalone Financial Results of the Company for the year ended 31st March, 2023 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Limited Review Report thereon.
- 4 The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Ind-AS') from 1st April, 2017 and accordingly these Financial Results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
- 5 The Company is engaged in business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 'Operating Segments' therefore segment reporting as defined in IND AS 108 is not applicable to the Company.
- 6 The Statement of Un-audited Standalone Financial Results are also available on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)), and on the website of the Company ([www.lsindustrieslimited.com](http://www.lsindustrieslimited.com)).

**Date: 30th May, 2023**

**Place: Nalagarh, Himachal Pradesh**

**FOR LS INDUSTRIES LIMITED**

*Jeetendra Kumar Yadav*  
**Jeetendra Kumar Yadav**  
**(Director)**  
**DIN:09184532**

**LS INDUSTRIES LIMITED**  
Village Balraen P.O. Manjholi, Tehsil-Nalagarh, Solan, Himachal Pradesh-174101, India.

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Cash Flow Statement as at 31st March, 2023

Particulars	(Amount Rs. In Lakh)	
	As at 31.03.2023 Audited	As at 31.03.2022 Audited
<b>A. Cash flow from operating activities</b>		
Profit before extraordinary items and tax	-850.73	-169.03
Adjustments for:		
Depreciation and amortisation	25.93	24.90
Lease hold land amortisation	-	-
Loss/Profit on sale of fixed assets	-0.30	13.80
Interest expenses	-	-
Other borrowing costs	-	-
Unwinding of discounts on financial assets	-	-
Interest income on deposits	-3.94	-5.03
Interest on investment in commercial paper	-	-
On Investments in Non convertible debentures and Bonds - measured at FVTOCI	-	-
Dividend income	-	-
Gain on sale of investments	-	-
Liabilities / provisions no longer required written back	-	-
Provision for slow moving inventory	-	-
Provision for trade receivables / bad trade receivables written off	-	-
Provision for foreseeable losses	-	-
Unrealised foreign exchange loss / (gain) (net)	-	-
	<b>21.30</b>	<b>33.68</b>
<b>Operating profit before working capital changes</b>	<b>-829.43</b>	<b>-135.35</b>
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	0.28	0.72
Trade receivables	1,601.06	51.78
Other non-current financial assets	-0.24	-0.54
Other current financial assets	-3.54	-4.22
Long-term loans and advances	-	-
Other current assets	63.03	-2.91
Other non-current assets	-	-
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	-1,484.75	100.52
Other non-current financial liabilities	-	-
Other current financial liabilities	-10.71	-0.44
Other current liabilities	-15.50	-32.91
Other long-term liabilities	-	-
Short-term provisions	-0.74	-0.48
Long-term provisions	-	-
	<b>148.89</b>	<b>111.53</b>
<b>Cash generated from operations</b>	<b>-680.54</b>	<b>-23.82</b>
Income taxes paid	-	-
<b>Net cash flow (used) / from operating activities (A)</b>	<b>-680.54</b>	<b>-23.82</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on fixed assets (adjusted for suppliers payable and capital work-in-progress including capital advances)	-	-
Proceeds from sale of fixed assets	13.50	17.50
Purchase of Property, Plant and equipment	-4.92	-1.75
Purchase of investments	-	-
Share application money	-	-
Sale of investments	667.11	-
Loan to Employee and Other related parties	-	-
Interest income on deposits	3.94	5.03
Dividend income	-	-
Interest income on Commercial Paper & Debentures	-	-
Movement in bank balances not considered as cash and cash equivalents	-	-
Retained earnings utilised in business combination (refer note 1.4)	-	-
Movement in Security Premium account due to JVA Merger	-	-
<b>Net cash flow from / (used in) Investing activities (B)</b>	<b>679.63</b>	<b>20.79</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from long-term borrowings	-	-
Repayment of long-term borrowings	-	-
Net increase in working capital borrowings	-	-
Interest expenses	-	-
Other borrowing costs	-	-
Dividends paid	-	-
Corporate dividend tax	-	-
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>-0.91</b>	<b>-3.04</b>
Cash and cash equivalents at the beginning of the year	3.49	6.53
<b>Cash and cash equivalents at the end of the year</b>	<b>2.57</b>	<b>3.49</b>

FOR LS INDUSTRIES LIMITED

*Jeetendra Kumar Yadav*  
Jeetendra Kumar Yadav  
(Director)  
DIN: 09184532

*Kemraj Yadav*

Date: 30th May, 2023  
Place: Nalagarh, Himachal Pradesh