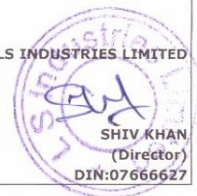


LS INDUSTRIES LIMITED
Village Bairsen P.O. Manjhohi, Tehsil-Nalagarh, Solan, Himachal Pradesh-174101, India.
Cash Flow Statement as at 31st September, 2020

(Amount in Rs.)

Particulars	As at 30.09.2020		As at 30.09.2019	
	Un-Audited		Un-Audited	
A. Cash flow from operating activities				
Profit before extraordinary items and tax		(6,970,444)		(7,194,371)
Adjustments for :				
Depreciation and amortisation	-		-	
Lease hold land amortisation	-		-	
Loss/Profit on sale of fixed assets	-		-	
Interest expenses	-		-	
Other borrowing costs	-		-	
Unwinding of discounts on financial assets	-		-	
Interest income on deposits	-		-	
Interest on investment in commercial paper	-		-	
On Investments in Non convertible debentures and Bonds - measured at FVTOCI	-		-	
Dividend income	-		-	
Gain on sale of investments	-		-	
Liabilities / provisions no longer required written back	-		-	
Provision for slow moving inventory	-		-	
Provision for trade receivables / bad trade receivables written off	-		-	
Provision for foreseeable losses	-		-	
Unrealised foreign exchange loss / (gain) (net)	-		-	
Operating profit before working capital changes		(6,970,444)		(7,194,371)
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	1,994,475		(5,194,004)	
Trade receivables	203,040		6,293,246	
Other non-current financial assets	-		-	
Other current financial assets	-		-	
Long-term loans and advances	-		(125,000)	
Other current assets	1,436,254		(944,594)	
Other non-current assets	4,843,325		108,073	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(611,995)		7,707,388	
Other non-current financial liabilities	-		-	
Other current financial liabilities	(221,490)		(104,914)	
Other current liabilities	(826,310)		(269,080)	
Other long-term liabilities	-		-	
Short-term provisions	-		-	
Long-term provisions	-		(106,722)	
		6,817,299	7,364,393	
Cash generated from operations		(153,146)		170,023
Income taxes paid		-		-
Net cash flow (used) / from operating activities (A)		(153,146)		170,023
B. Cash flow from investing activities				
Capital expenditure on fixed assets (adjusted for suppliers payable and capital work-in-progress including capital advances)	-		-	
Proceeds from sale of fixed assets	-		-	
Purchase of investments	-		-	
Share application money	-		-	
Sale of investments	-		-	
Loan to Employee and Other related parties	-		-	
Interest income on deposits	-		-	
Dividend Income	-		-	
Interest income on Commercial Paper & Debentures	-		-	
Movement in bank balances not considered as cash and cash equivalents	-		-	
Retained earnings utilised in business combination (refer note 1.4)	-		-	
Movement in Security Premium account due to JVA Merger	-		-	
Net cash flow from / (used in) investing activities (B)		-		-
C. Cash flow from financing activities				
Proceeds from long-term borrowings	-		-	
Repayment of long-term borrowings	-		-	
Net increase in working capital borrowings	-		-	
Interest expenses	-		-	
Other borrowing costs	-		-	
Dividends paid	-		-	
Corporate dividend tax	-		-	
Net cash flow from / (used in) financing activities (C)		-		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(153,146)		170,023
Cash and cash equivalents at the beginning of the year		1,603,386		1,323,131
Cash and cash equivalents at the end of the year		1,450,240		1,493,154

FOR LS INDUSTRIES LIMITED



Place: NALAGARH
Date: 14-11-2020