

LS INDUSTRIES LIMITED
Village Bairsen P.O. Manjholi, Tehsil-Nalagarh, Solan, Himachal Pradesh-174101, India.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
(AS PER SCHEDULE III OF COMPANIES ACT, 2013 AND IND-AS)

For the Quarter Ended 31st March, 2022

(Amount Rs. In Lakh)

S. No.	Particulars	Quarter Ended (Standalone)			Year Ended (Standalone)	
		Audited 3 months ended	Unaudited preceding 3 months ended	Audited 3 months previous yearly ended	Audited year ended	Audited previous year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1	Income from operation					
	Revenue from operation	10.737	10.972	11.861	43.368	18.848
	Other income	6.307	1.118	18.285	8.037	18.605
	Total Income	17.044	12.090	30.146	51.405	37.453
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	(18.634)
	b) Purchase of stock in trade	-	-	-	-	-
	b) Change in Inventory of finished goods, work in progress and stock in trade Increase(-)/Decrease in Stock	-	0.724	17.360	0.724	49.439
	c) Employee Benefits Expenses	4.329	4.096	4.205	16.828	13.391
	d) Depreciation and amortisation expenses	24.903	-	94.836	24.903	106.742
	e) Other Expenditure (Any item exceeding 10 % of the total expenses relating to continuing operations to be shown separately)	53.979	48.868	47.130	177.979	143.025
	Total expenses	83.211	53.688	163.532	220.434	293.964
3	Profit/(Loss) from operation before other income, finance costs and exceptional items(1-2)	(66.167)	(41.599)	(133.386)	(169.029)	(256.511)
4	Other income	-	-	-	-	-
5	Profit/(Loss) from from ordinary activities before finance costs and exceptional items (3+4)	(66.167)	(41.599)	(133.386)	(169.029)	(256.511)
6	Finance Costs	-	-	-	-	-
7	Profit/(Loss) from from ordinary activities before finance costs and exceptional items (5+6)	(66.167)	(41.599)	(133.386)	(169.029)	(256.511)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from from ordinary activities before tax (7+8)	(66.167)	(41.599)	(133.386)	(169.029)	(256.511)
10	Tax Expenses	34.885	-	24.106	34.885	24.106
11	Net Profit / (Loss) from the ordinary activities after tax (9-10)	(101.052)	(41.599)	(157.492)	(203.914)	(280.617)
12	Extra-ordinary Item(net of tax Inr expenses Lakhs)	-	-	-	-	-
13	Net Profit for the period	(101.052)	(41.599)	(157.492)	(203.914)	(280.617)
14	Profit /Loss from discontinue operations, if any	-	-	-	-	-
15	Minority Income	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates(13+14+15)	(101.052)	(41.599)	(157.492)	(203.914)	(280.617)
17	Paid Up equity share Capital (Face Value Rs. 1/- each)	8,488.187	8,488.187	8,488.187	8,488.187	8,488.187
18	Reserves excluding Revaluation Reserves	-	-	-	-	-
19	Basic Earning Per Share before extra ordinary items(not annualized)	(0.012)	(0.005)	(0.019)	(0.024)	(0.033)
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
19.ii	Basic Earning Per Share after extra ordinary items(not annualized)	-	-	-	-	-
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-



LS INDUSTRIES LIMITED

Village Bairsen P.O. Manjholi, Tehsil-Nalagarh, Solan, Himachal Pradesh-174101, India.

Notes:-

- * The Company has only one operating segment namely, 'Textile'.
- * No exceptional items during the quarter.
- * Statement of Cash Flow is Attached in Annexure-1
- * The figures of current and corresponding quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current / corresponding financial year.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2022. The auditors of the company have carried out the audit of the same.
- * Figures of the previous period have been regrouped/rearranged, wherever necessary

Place: NALAGARH
Date: 30th May, 2022


FOR LS INDUSTRIES LIMITED

Jeetendra Kumar Yadav
(Director)
DIN:09184532

LS INDUSTRIES LIMITED

Village Bairsen P.O. Manjhohi, Tehsil-Nalagarh, Solan, Himachal Pradesh-174101, India.

Statement of Assets & Liabilities As at 31st March, 2022

(Amount Rs. In Lakh)

S. No.	Particulars	As at 31.03.2022	As at 31.03.2021
		Audited	Audited
A	ASSETS		
1	Non - Current Assets		
	a) Property, Plant and Equipment	1,446.490	1,500.951
	b) Financial Assets		
	-Investments	668.014	668.014
	-Other Financial Assets	41.902	41.360
	c) Deferred Tax Assets	-	-
	d) Other Non Current Assets	-	-
		2,156.406	2,210.325
2	Current Assets		
	a) Inventories	222.687	223.411
	b) Financial Assets		
	- Investments	-	-
	- Trade Receivables	8,823.428	8,875.208
	- Cash and cash equivalents	3.489	6.526
	- Bank balance other than Cash and cash equivalents	304.721	300.502
	- Loans	75.349	77.379
	- Other Financial Assets	-	-
	c) Current Tax Assets (Net)	13.380	8.442
	d) Other Current Assets	-	-
		9,443.053	9,491.468
	TOTAL-ASSETS	11,599.459	11,702.000
B	EQUITY & LIABILITIES		
	EQUITY		
	a) Equity Share Capital	8,488.187	8,488.187
	b) Other Equity	(1,162.445)	(958.531)
		7,325.742	7,529.656
	LIABILITIES		
1	Non - Current Liabilities		
	a) Financial Liabilities	-	-
	b) Provisions	-	-
	c) Deferred tax liabilities (net)	54.322	19.437
	d) Other non-current liabilities	-	-
		54.322	19.437
2	Current Liabilities		
	a) Financial Liabilities		
	- Borrowings	-	-
	- Trade Payable	2,414.100	2,313.580
	- Other Financial liabilities	1,692.940	1,693.376
	b) Other Current Liabilities	102.327	135.238
	c) Provisions	10.029	10.507
	d) Current Tax Liabilities (Net)	-	-
		4,219.395	4,152.700
	TOTAL - EQUITY AND LIABILITIES	11,599.459	11,702.000



FOR LS INDUSTRIES LIMITED

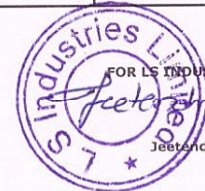
Jeetendra Kumar Yadav
(Director)

DIN:09184532

LS INDUSTRIES LIMITED
Village Bairsen P.O. Manjholi, Tehsil-Nalagarh, Solan, Himachal Pradesh-174101, India.
Cash Flow Statement as at 31st March, 2022

(Amount Rs. In Lakh)

Particulars	As at 31.03.2022		As at 31.03.2021	
	Audited		Audited	
A. Cash flow from operating activities				
Profit before extraordinary items and tax		(169.029)		(256.511)
Adjustments for :				
Depreciation and amortisation	24.903		106.742	
Lease hold land amortisation	-		-	
Loss/Profit on sale of fixed assets	13.804		4.195	
Interest expenses	-		-	
Other borrowing costs	-		-	
Unwinding of discounts on financial assets	-		-	
Interest income on deposits	(5.032)		(17.994)	
Interest on investment in commercial paper	-		-	
On Investments in Non convertible debentures and Bonds - measured at FVTOCI	-		-	
Dividend income	-		-	
Gain on sale of investments	-		-	
Liabilities / provisions no longer required written back	-		-	
Provision for slow moving inventory	-		-	
Provision for trade receivables / bad trade receivables written off	-		-	
Provision for foreseeable losses	-		-	
Unrealised foreign exchange loss / (gain) (net)	-		-	
		33.675		92.944
Operating profit before working capital changes		(135.354)		(163.567)
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	0.724		49.439	
Trade receivables	51.780		220.623	
Other non-current financial assets	(0.542)		(0.255)	
Other current financial assets	(4.219)		(16.644)	
Long-term loans and advances	-		-	
Other current assets	(2.908)		3.545	
Other non-current assets	-		-	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	100.520		(163.362)	
Other non-current financial liabilities	-		-	
Other current financial liabilities	(0.436)		(8.374)	
Other current liabilities	(32.911)		2.605	
Other long-term liabilities	-		-	
Short-term provisions	(0.478)		(0.894)	
Long-term provisions	-		-	
		111.531		86.680
Cash generated from operations		(23.824)		(76.886)
Income taxes paid		-		-
Net cash flow (used) / from operating activities (A)		(23.824)		(76.886)
B. Cash flow from investing activities				
Capital expenditure on fixed assets (adjusted for suppliers payable and capital work-in-progress including capital advances)	-		-	
Proceeds from sale of fixed assets	17.500		49.384	
Purchase of Property, Plant and equipment	(1.746)		-	
Purchase of investments	-		-	
Share application money	-		-	
Sale of investments	-		-	
Loan to Employee and Other related parties	-		-	
Interest income on deposits	5.032		17.994	
Dividend income	-		-	
Interest income on Commercial Paper & Debentures	-		-	
Movement in bank balances not considered as cash and cash equivalents	-		-	
Retained earnings utilised in business combination (refer note 1.4)	-		-	
Movement in Security Premium account due to JVA Merger	-		-	
Net cash flow from / (used in) investing activities (B)		20.786		67.378
C. Cash flow from financing activities				
Proceeds from long-term borrowings	-		-	
Repayment of long-term borrowings	-		-	
Net increase in working capital borrowings	-		-	
Interest expenses	-		-	
Other borrowing costs	-		-	
Dividends paid	-		-	
Corporate dividend tax	-		-	
Net cash flow from / (used in) financing activities (C)		-		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(3.037)		(9.508)
Cash and cash equivalents at the beginning of the year		6.526		16.034
Cash and cash equivalents at the end of the year		3.489		6.526



FOR LS INDUSTRIES LIMITED

Jeetendra Kumar Yadav
(Director)
DIN:09184532